### Learning booklet 2

# Triple Bottom line

### What is the Triple Bottom Line?

The Triple Bottom Line provides a framework for working with CSR as a business strategy.

**Sustainability**

It is a framework to ensure that environmental, social, and economic concerns are considered in tandem throughout a corporation’s decision-making processes.

Environmental standards are derived from Agenda 21 of the Rio Conference:

* Rio declaration (1992)
* Kyoto Protocol (1997)
* Johannesburg Declaration on Sustainable Development (2002)
* Paris Agreement (2015)

Economic standards are based on the anti-corruption principle from the UN Convention On Anti-Corruption from 1996.

Social standards are derived from the Universal Declaration of Human Rights (UDHR) and from the ILO core labour rights. The UDHR and the ILO core labour rights are the only universal standards for the treatment of people also containing labour specific rights.

#### ILO core conventions:

**Freedom to join a union, bargain collectively and take action** (Convention 87 - Freedom of Association and Protection of the Right to Organise and Convention 98 - Right to Organise and Collective Bargaining)

**Abolition of forced** labour (Convention 29 – Forced Labour and Convention 105 - Abolition of Forced Labour)

**Abolition of labour by children before the end of compulsory school** (Convention 138 - Minimum Age and Convention 182 - Worst Forms of Child Labour)

**No discrimination at work** (Convention 100 - Equal Remuneration and Convention 111 - Discrimination in Employment and Occupation) (Convention 111, 1958)